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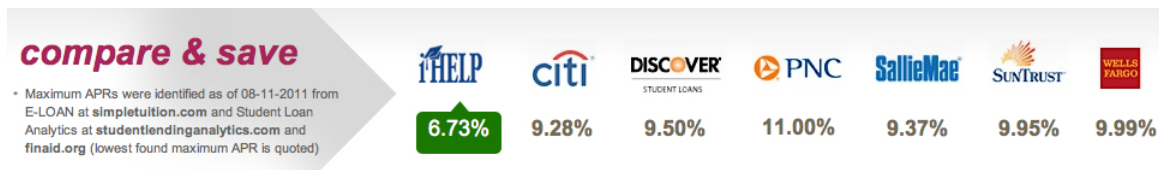
## iHELP loans may be the easiest and most affordable way to help you pay for college.

<http://www.ihelploan.com>

iHELP is an affordable student loan provided by Student Loan Finance Corporation, a reputable company in the student loan business for over 30 years, and is sponsored by the Independent Community Bankers of America, an association of over 6,000 local community banks across the United States.

The iHELP program provides private student loans designed to supplement, but not replace scholarships, grants and other financial aid including Federal Student Loans currently offered on college campuses. Please find out about all your Federal Student Aid options. Then if you still have a college financing gap, the iHELP student loan is a great low interest way to pay for all your remaining college costs. iHELP compares very favorably to many of the existing student loan programs being offered by major banks today.

Compare **iHELP** with other private student loan programs being offered by major lenders. See the comparison chart below of the maximum APRs being charged today. Schools tell us that many if not most of their students pay close to these APRs. Federally sponsored student loans may offer you lower rates and you should consider them as a part of your educational financing. The maximum APR for various private student loans (including all fees):



## Simple and understandable loan terms:

### There is *one low interest rate for everyone*:

- ✓ There are no teaser rates or "as low as rates" for which few, if any, people actually qualify. Our program has one low interest rate and one set of modest loan fees for all borrowers. It's simple and understandable.
- ✓ The program has chosen to include some loan fees to keep the interest rate as low as possible. These fees are also clear and provided to you before you apply. The combination of low fees and a low interest rate makes iHELP a very affordable and competitively priced loan. That is why you should always compare the Annual Percentage Rate (APR) with identical variables to compare true loan costs. We can help you make that comparison with our loan calculator.

### You will know all of your loan terms **BEFORE** you are asked to actually apply:

- ✓ Some programs require you to go all the way through the loan origination process in order to find out what your rates and fees will be. iHELP informs you of the interest rate and fees prior to submitting an application.

### An interest rate reduction of **0.25%** is available during repayment.

- ✓ Choosing to make payments by auto debit will not only assist you with on-time payments and a good credit rating-you will receive an interest rate reduction of .25%.

### Details about the interest rate:

- ✓ The interest rate is variable and is adjusted quarterly over the life of the loan.
- ✓ Interest rate is set equal to the three month LIBOR rate + 6.00%. Over the past 10 years, LIBOR has averaged about 2.75% and has been as high as 6.82% and as low as 0.25%. For the quarter from July to September 2010 iHELP students paid 6.54% in interest.
- ✓ No payments are required while you are in school - including no interest payments. Interest accrued will be added to your loan balance at repayment. That interest will be capitalized (added) to your principal balance at repayment - rather than monthly, quarterly or annually like some programs.

### Loan Fees:

- ✓ All fees are added to your loan so that the loan amount for which you are eligible is the amount you receive. The following fees apply:
  1. \$97.00 Origination Fee
  2. Supplemental Fee of 2.00% at Disbursement
  3. 3.00% Repayment Fee for Cosigned Loans at Repayment *or*  
5.00% Repayment Fee for Non-cosigned Loans at Repayment
- ✓ Fees have only a modest impact on your overall Annual Percentage Rate (APR). The best way to identify the true cost of your loan is to compare APR's, not just interest rates or fees.

## iHELP is a loan students and parents actually like!

### Borrowers and/or cosigners need to meet the following eligibility criteria:

- ✓ The applicant must be a U.S. citizen or permanent resident.
- ✓ The student must be enrolled at least half-time at an eligible not-for-profit college.
- ✓ The borrower and cosigner must be at least the age of majority based on their state of residency at the time of the loan.
- ✓ Either the borrower or the cosigner must have at least 2 years of credit history.
- ✓ The borrower must demonstrate an annual income of at least \$18,000 for the last 2 years. Cosigners must demonstrate an annual household income of at least \$18,000 for the last two years. Both borrowers and cosigners must have a debt-to-income ratio not to exceed 45%.

### Cosigner may be released early:

- ✓ If the requirements are met, the cosigner may be released after 48 months of repayment. This means that your cosigner would not be obligated beyond the time they are released from the loan.

### There is no membership to join or other accounts to open:

- ✓ There is no requirement to join a Credit Union or a Bank that requires you to have other accounts.

### Loan Limits:

- ✓ The minimum loan amount is either \$1,000 or \$3,000 depending on the lender.
- ✓ The maximum loan amount is determined by your cost of education less other financial aid awarded. Your school will assist you in identifying the loan amount for which you are eligible.
- ✓ iHELP has a \$100,000 maximum aggregate loan limit for undergraduate borrowers.
- ✓ There is a \$150,000 maximum aggregate loan limit for graduate borrowers.

## Convenient repayment options:

### No payments are required while in school:

- ✓ You can pay interest as it accrues during the in-school period and we encourage you to do so. However, **no payments are required** while you are in school and for 6 months after you become less than a half time student.

### Three repayment options are available. You may choose the one that is best for you!

- ✓ **Immediate Repayment Option** allows for **interest-only payments while you are in school** and then principal and interest payments beginning 6 months after you become less than a half time student.
- ✓ **Deferred Payment Option** requires **no payments during the in-school period** followed by 240 months (20 years) of principal and interest payments.

- ✓ **Interest-Only Option** allows for **no payments during the in-school period** followed by 24 months (2 years) of interest-only payments then 216 months (18 years) of principal and interest payments.

**iHELP allows up to 20 years to repay your loan!**

- ✓ This will increase that total number of your payments, but give you the smallest monthly payments.

**No prepayment penalties:**

- ✓ If you want to pay your loan off early, no problem and no penalty!

**iHELP allows a six month grace period upon graduation, before entering repayment.**

- ✓ This allows you time to find a job and get settled in before your payments begin.

**Deferment and forbearance options may be available:**

- ✓ If you go back to school or can't make payments for a while, forbearance options may be available.

**iHELP's application process is easy:**

- ✓ Apply on line in as little as 15 minutes.
- ✓ Loans are available for all of your school costs, not just tuition. This may include room and board, transportation and other costs.

**Although not required, it is a very good idea to explore your federal financial aid options first:**

- ✓ Talk to the Financial Aid office at your school and apply for scholarships, grants and federal loans.

## **Before Starting Your Application:**

**Before starting the application, you will need:**

- ✓ The website address ([www.ihelploan.com](http://www.ihelploan.com))
- ✓ Social Security Number
- ✓ Enrollment Period
- ✓ Requested Loan Amount
- ✓ Two Personal References for the borrower
- ✓ One Personal Reference for the cosigner
- ✓ Employment information
- ✓ Monthly rent and mortgage information (if applicable)
- ✓ If you are cosigning this application, be sure to have to have your Social Security Number

**For more information please contact us at: 1-800-645-7404 or email [IHELP@slfc.com](mailto:IHELP@slfc.com).**